



Press Release

Orsay, France, July 8th 2015

KRONO-SAFE achieves a 3.9 million euros (\$4.3 million) fundraising to strengthen its innovative offer ASTERIOS

KRONO-SAFE, a French software editor in the safety-critical real-time embedded market, announces a second fundraising of 3.9 M€ (\$4.3M) involving venture capital investors CM-CIC Innovation and SAFRAN Corporate Ventures, complemented by CEA Investissement (through its seeding fund Amorçage Technologique Investissement) and Scientipôle Capital.

KRONO-SAFE is a start-up founded in 2011 which commercializes a breakthrough technology originally developed with the French atomic energy commission (CEA) and that guarantees safety and determinism for safety-critical real-time applications while ensuring optimal performances, especially on multicore platforms.

A first fundraising carried out in early 2013 with CEA Investissement and Scientipôle Capital enabled the development of ASTERIOS, a unique software solution gathering both an RTOS and an IDE. It also established a first set of probative results with major companies in the aeronautic, automotive, railways and industrial automation markets. This second fundraising of 3.9 M€ welcomes two new investors CM-CIC Innovation and SAFRAN Corporate Ventures and renews the trust of the two historical investors.

« This second fundraising will speed up our international development, especially towards Germany and the USA », declares KRONO-SAFE's CEO Didier Roux, « It also confirms the strategic industrial advantage our software solution brings to demanding markets such as aeronautics for which embedded software must combine a high level of safety and a high level of performances. »

The KRONO-SAFE executive team was committed to finding financial partners that understand long-term market cycles on which the company is positioned, and that are familiar with highly demanding customers, especially in the aeronautic market.

« KRONO-SAFE will improve its customers industrial developments thanks to the deployment of its innovative technologies », adds Didier Roux.

For Grégoire Aladjidi from SAFRAN Corporate Ventures: « KRONO-SAFE is one of the first investments of our fund. The company commercializes a software solution that strongly matches the industrial needs at SAFRAN. »

Emilie Lidome from CM-CIC Innovation adds: « High growth emerging markets such as the autonomous vehicle or the industrial IoT also have a strong need for safety, security and performance, and as such offer numerous development opportunities to KRONO-SAFE. »

For more information: contact@krono-safe.com

About KRONO-SAFE

KRONO-SAFE develops and commercializes a software tool-suite named ASTERIOS based on an innovative real-time operating system (RTOS) for safety-critical real-time embedded systems and providing an integrated development environment (IDE) to simulate exhaustively and integrate automatically the application on the hardware target.

ASTERIOS guarantees the execution determinism of critical real-time applications on both single core and multicore processors.

KRONO-SAFE serves primarily the transportation (automotive, railways and aeronautic), industrial automation, defence, spatial and health sectors. The ASTERIOS tool-suite includes advantages that are unique among the solutions proposed on the market and that were validated by industrial leaders such as Schneider Electric, Delphi, Alstom and Safran.

KRONO-SAFE is a French Société Anonyme, located at 86 rue de Paris, 91400 Orsay, France.

For more information: www.krono-safe.com

About CEA Investissement

Established in 1999 and managing 65 M€, CEA Investissement is a subsidiary of CEA dedicated to the financing of high-technology companies. Its investments are supported by two funds: the Fonds Stratégique CEA and the Fonds “Amorçage Technologique Investissement” (ATI) whose subscribers are CEA, Banque Publique d’Investissement (BPI) with its Fonds National d’Amorçage, EDF, SAFRAN and BIOMERIEUX.

Since its inception CEA investissement has financed the early development stage of more than 50 start-up in micro-electronics, life science, energy and environment, as well as in materials, instrumentation or embedded systems for the industry. The CEA Investissement team is present both in Grenoble and Paris.

For more information: www.cea-investissement.com

About CM-CIC Innovation

CM-CIC Innovation is a subsidiary of CM-CIC Investissement dedicated to venture capital investments. Its goal is to invest in companies developing promising technologies, even in their early stage of development. CM-CIC Innovation selects companies with a high growth potential on dynamic markets such as information technology, telecoms, electronics, life science, new materials or environment.

The CM-CIC Innovation policy is to provide long term equity to innovative start-up in order to maximise their success rate.

For more information: www.cmcic-investissement.com

About SAFRAN Corporate Ventures

SAFRAN Corporate Ventures is the venture capital subsidiary of SAFRAN dedicated to the financing of innovative start-up. Established in April 2015, SAFRAN Corporate Ventures aims at following young innovative companies evolving on domains of interest to SAFRAN (aeronautics, space, defence and security) or coming from other industries with technologies that can be applied to SAFRAN businesses.

For more information: www.safran-group.com/innovation/safran-corporate-Ventures

About Scientipôle Capital

Scientipôle Capital is a seeding fund based on the Saclay plateau and specialized in early stage financing of technology start-up.

For more information: www.scientipolecapital.fr

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